

MARKET AT A GLANCE

Monday, 16 September 2024



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 41393.78 | 0.72 |
| Shanghai | 2704.09 | -0.48 |
| Sensex | 82890.94 | -0.18 |
| MSCI Asia Pacific | 183.049 | 0.47 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 83.91 | 0.04 |
| EURUSD | 1.1089 | 0.12 |
| USDJPY | 140.52 | -0.21 |
| Dollar Index | 100.965 | -0.15 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 2585.00 | -0.07 |
| Silver (\$/oz) | 30.95 | 0.58 |
| NYMEX Crude Oil (\$/bbl) | 68.92 | 0.39 |
| NYMEX NG (\$/mmbtu) | 2.276 | -1.26 |
| COMEX Copper (\$/Lbs) | 4.196 | -0.40 |
| LME NICKEL (\$/T) | 15944 | -0.10 |
| LME LEAD (\$/T) | 2036 | -0.29 |
| LME ZINC (\$/T) | 2512 | -0.12 |
| LME ALUMINIUM (\$/T) | 2245 | -0.04 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 73502 | 0.18 |
| Silver mini | 89271 | 0.22 |
| Crude oil | 5783 | 0.22 |
| Natural Gas | 193.6 | -0.15 |
| Copper | 801.75 | -0.06 |
| Nickel | 1870.00 | 0.50 |
| Lead | 185.25 | -0.05 |
| Zinc | 267.90 | 0.00 |
| Aluminium | 229.00 | 0.09 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|--|---------|
| Gold LBMA Spot | Positive outlook likely to continue while prices stay above \$2530. | ↔ |
| Silver LBMA Spot | While above \$30 prices would continue further rallies. Else mild correction expected the day. | ↔ |
| Crude Oil NYMEX | If unable to break above \$70 there are chances of corrective selling pressure. | ↔ |
| MCX | | Outlook |
| Gold KG Oct | Bullish outlook may continue while prices stay above Rs 73000. | ↔ |
| Silver KG Dec | Upticks likely to extend initially. Further selloffs seen only below Rs 82000. | ↔ |
| Crude Oil Sep | Resistance placed at Rs 5900 which needs to be cleared for further rallies. | ↔ |
| Natural Gas Sep | Selling pressure likely to continue if prices are unable to move past Rs 192. | ↔ |
| Copper Sep | Rangebound trades inside Rs 810-770 levels expected the day. | ↔ |
| Nickel Sep | Expect choppy with thin volume trading in the near future. | ↔ |
| ZincM Sep | Mild upticks expected while prices stay above Rs 260. | ↔ |
| LeadM Sep | Break above Rs 186 is needed to extend rallies. Else, corrective selloffs expected. | ↔ |
| AluminiumM Sep | Intraday outlook likely to be positive and may extend the rally towards next resistance of Rs 232. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------|------------------|-------|-------|-------|-------|-------|-------|-------|
| BULLION | GOLD OCT4 | 73193 | 72871 | 72661 | 73403 | 73725 | 73935 | 74257 |
| | GOLDM SEP4 | 72911 | 72456 | 72186 | 73181 | 73636 | 73906 | 74361 |
| | GOLD GUINEA SEP4 | 58743 | 58203 | 57856 | 59090 | 59630 | 59977 | 60517 |
| | SILVER SEP4 | 87746 | 86313 | 85273 | 88786 | 90219 | 91259 | 92692 |
| | SILVERM NOV4 | 87681 | 86291 | 85303 | 88669 | 90059 | 91047 | 92437 |
| | SILVERMIC NOV4 | 90219 | 88834 | 87869 | 91184 | 92569 | 93534 | 94919 |
| BASE METALS | COPPER SEP4 | 797.9 | 793.6 | 789.9 | 801.6 | 805.9 | 809.6 | 813.9 |
| | COPPER OCT4 | 807.7 | 803.8 | 800.4 | 811.1 | 815.0 | 818.4 | 822.3 |
| | LEAD SEP4 | 184.0 | 182.6 | 181.6 | 184.9 | 186.3 | 187.3 | 188.7 |
| | LEAD OCT4 | 183.5 | 182.3 | 181.6 | 184.2 | 185.4 | 186.1 | 187.3 |
| | ZINC SEP4 | 264.4 | 261.0 | 258.9 | 266.5 | 270.0 | 272.1 | 275.5 |
| | ZINC OCT4 | 265.4 | 261.8 | 259.6 | 267.7 | 271.3 | 273.5 | 277.1 |
| | ALUMINIUM SEP4 | 226.4 | 223.9 | 222.6 | 227.7 | 230.2 | 231.5 | 234.0 |
| | ALUMINIUM OCT4 | 227.7 | 225.1 | 223.6 | 229.2 | 231.8 | 233.3 | 235.9 |
| ENERGY | NATURALGAS SEP4 | 190.5 | 187.2 | 181.2 | 196.5 | 199.8 | 205.8 | 209.1 |
| | CRUDE OIL SEP4 | 5713 | 5656 | 5560 | 5809 | 5866 | 5962 | 6019 |
| INDICES | MCX BULLDEX | 18293 | 18153 | 18074 | 18372 | 18512 | 18591 | 18731 |

GLOBAL BENCHMARKS

| | | | | | | | | |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD SEP24 | 2534.6 | 2512.2 | 2501.0 | 2545.8 | 2568.2 | 2579.4 | 2601.8 |
| | SILVR 5000 SEP24 | 30.14 | 29.67 | 29.35 | 30.46 | 30.93 | 31.25 | 31.72 |
| | LIGHT CRUDE OCT4 | 68.37 | 67.49 | 66.52 | 69.34 | 70.22 | 71.19 | 72.07 |
| | NAT GAS OCT24 | 2.26 | 2.22 | 2.14 | 2.33 | 2.37 | 2.44 | 2.48 |
| | HG COPPER SEP24 | 4.12 | 4.09 | 4.06 | 4.14 | 4.17 | 4.20 | 4.23 |
| LME | ZINC | 2775 | 2748 | 2673 | 2851 | 2878 | 2953 | 2980 |
| | LEAD | 2111 | 2043 | 2075 | 2079 | 2147 | 2115 | 2183 |
| | ALUMINIUM | 2430 | 2376 | 2377 | 2429 | 2483 | 2482 | 2536 |

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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